



BEARFACTS 1997 – 2007

Wyoming [56000]

The population of Wyoming in 2007 was 523,252. Its rank was 50th in the nation.

PER CAPITA PERSONAL INCOME

In 2007 Wyoming had a per capita personal income (PCPI) of \$47,047. This PCPI ranked 4th in the United States and was 122 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 8.5 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Wyoming was \$23,412 and ranked 31st in the United States. The 1997-2007 average annual growth rate of PCPI was 7.2 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Wyoming had a total personal income (TPI) of \$24,617,609*. This TPI ranked 48th in the United States. In 1997 the TPI of Wyoming was \$11,458,827* and ranked 50th in the United States. The 2007 TPI reflected an increase of 10.7 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wyoming. In 2007 net earnings accounted for 59.8 percent of TPI (compared with 62.6 in 1997); dividends, interest, and rent were 29.4 percent (compared with 24.5 in 1997); and personal current transfer receipts were 10.8 percent (compared with 12.9 in 1997). From 2006 to 2007 net earnings increased 9.1 percent; dividends, interest, and rent increased 16.1 percent; and personal current transfer receipts increased 5.7 percent. From 1997 to 2007 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 9.9 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wyoming increased from \$15,176,961* in 2006 to \$16,567,911* in 2007, an increase of 9.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$8,076,312* to the 2007 estimate was 7.4 percent. The average annual growth rate for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009